



Boral on track to meet profit guidance

At the time of announcing the FY11 half year results, the Group confirmed that because of uncertainty at that time, a trading update would be provided at the conclusion of our March quarter trading.

During the nine months to the end of March, the Group has continued to perform in line with expectations despite continued weather-related delays and a softening of residential building across many parts of Australia.

The Group's results continue to benefit from a positive currency translation effect in the period, most notably from the strengthening of the Australian dollar against the US dollar.

Outlook

Despite softer than anticipated residential markets in both the United States and Australia, and assuming no unforeseen weather events, the Group's year to date performance supports prior guidance for the full year net profit after tax from continuing operations to be between \$160m and \$175m.

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