



# MEDIA RELEASE

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## Greystanes Estate wins National Innovation & Excellence Award

The Greystanes Estate Development, which is located in the heartland of Sydney's west, has won a prestigious award by the Property Council of Australia, recognising the development as Australia's best business and industrial park for 2013.

The award-winning development has transformed an old quarry at Prospect, which was first mined over 130 years ago, into an innovative and sustainable new employment precinct.

It offers 130ha of employment-generating land, including the final stage, Quarrywest delivering a mixed use 25ha site offering flexible zoning for industrial, commercial office, a retail precinct and hotel site.

The development has also established a thriving new adjoining residential community, Nelsons Ridge, with Boral working with Lend Lease Communities on this aspect of the development.

The commercial manager for the Boral project, Phil Taylor, said Boral was very pleased to have been selected for such a prestigious award for excellence.

"We are really proud of what we've achieved here at Greystanes and in particular, the economic and employment opportunities that have been created as a result of rehabilitating and gradually transforming the quarry into the new estate," Mr Taylor said. "This recognition by the Property Council of Australia reflects our commitment to rebuilding those resources that are now exhausted into new and sustainable communities.

"With some noteworthy tenants already well-established in the Greystanes Estate, including Laminex, Recall and Fujitsu, the development has the potential to provide over 8,500 new jobs in the local area. We are looking forward to welcoming a new group of businesses to the Estate over the coming months as we release the final 25ha stage - Quarrywest - to the market.

He said Boral's vision was to create a well-serviced, adaptable and efficient industrial subdivision that utilised its unique locality - Sydney's population centre - to attract a range of diverse and complimentary users.

The Bluescope Buildings Award for Best Business or Industrial Park is part of the 2013 Property Council of Australia/Rider Levett Bucknall Innovation and Excellence Awards.

### For more information:

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